

TAX HOT TOPICS

23 aprilie 2021

**Emergency Ordinance no. 30/2021 regarding certain fiscal measures
(Official Gazette no. 423 of 21 April 2021)**

and

**Order no. 653/2021 for the approval of the model and the submission and the
administration of Form 711 „Declaration of regularization for early education expenses”
(Official Gazette no. 429 din 23 April 2021)**

- ❖ This Emergency Ordinance introduces the procedure relevant for applying the provisions related to the deduction of expenses related to early education incurred during November 2020 – March 2021 from other taxes due to the State Budget if the value of these expenses exceed the corporate income tax due.
- ❖ Also, a regularization declaration is introduced (*Form 711 whose model is approved through Order no. 653/2021, published in the Official Gazette no. 429 of 23.04.2021*) based on which the taxpayers, subject to corporate income tax, will be able to deduct the amounts representing expenses with early education that exceed the corporate income tax due as granted to employees during November 2020 - March 2021 from the salary tax withheld by the taxpayer for its employees, the VAT amount or excise duties due to the Budget State.
- ❖ The deadline for the submission of Form 711 is on the 25 April 2021, with certain exceptions.

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For details you can contact any member of TaxHouse team or you can send us a message at the email address office@taxhouse.ro