



AUSTRIA

→ **Reduction of advance payments**

In order to improve the liquidity of companies/individuals, advance payments of corporate/personal income tax can be reduced to zero.

→ **Non-fixing of interest on claims**

If a corporate/personal income tax assessment results in an additional claim, interest will be charged on such additional claims. This may be waived for affected companies/persons.

→ **Facilities for payment**

The date of payment of a levy can be postponed (deferral) or payment by instalments - irrespective of the amount - can be agreed. An application for deferral or payment by instalments can be accompanied by an application for the non-determination of deferral interest.

Among others, the following taxes can be deferred (until 30 June 2020) by the tax office: VAT, payroll tax, and incidental wage costs.

No reminders will be sent to the Austrian Health Insurance Fund for outstanding contributions for the contribution periods February, March and April 2020. An automatic deferral is granted if contributions are not or only partially paid. No collection measures are taken and no insolvency applications are filed.

→ **Non-fixing or reduction of late payment fines**

A late payment surcharge is normally payable for a tax debt not paid by the due date. The companies concerned can have this surcharge reduced or request the waiver of interest.

→ **Short-time work**

A special short-time working model is in place to deal with the Corona crisis. This will make it possible to reduce working hours to as little as 0 hours and still remain in an upright employment relationship with almost full wage compensation. The aim is to keep as many people in employment as possible and to avoid dismissals or amicable solutions. The application may also be made retroactively from 1 March 2020.

→ **Social security contributions**

The following measures are currently (probably until the contribution month of April 2020) in force for contributions to the Austrian Health Insurance Fund (ÖGK):

- Outstanding contributions will not be reminded.
- An automatic deferral is granted if the contributions are not paid in, only partially paid in or not paid in due time.
- Instalment payments are accepted informally.
- No collection measures are taken.
- No insolvency applications are filed.

If you have any further questions, please do not hesitate to contact us.

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Your global tax partner